

VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC.  
BOARD OF DIRECTORS MEETING

Friday, November 7, 2025  
Hybrid In-Person and Remote  
VLCT Office - Montpelier, VT  
10:00 AM

ZOOM Meeting Link: <https://us06web.zoom.us/j/88439846633>

AGENDA

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| 10:00 am | 1. Call to Order   |
| 10:01 am | 2. Approval of the Agenda  |
| 10:02 am | 3. Consent Agenda <ul style="list-style-type: none"><li>a. Approval of Minutes</li><li>b. Approval of 2026 PACIF Rates Sheet</li><li>c. Approval of \$200,000 PACIF Grant Allocation</li></ul> |
| 10:05 am | 4. Staff Reports <ul style="list-style-type: none"><li>a. Organizational Update [Phil]</li><li>b. 2026 Renewal Update [Kelly/Phil]</li><li>c. 2026 Reinsurance Update [Kelly/Phil]</li></ul>   |
| 10:35 am | 5. Conflict of Interest Policy & Forms Review [Phil]   |
| 10:50 am | 6. Board Governance – Secretary/Treasurer Position [Aaron]   |
| 11:00 am | 7. Building Committee Update to PACIF Board [Ted]  |
| 11:45 am | 8. Executive Session (not anticipated)   |
| 11:50 am | 9. Other Business  |
| Noon     | 10. Adjournment  |