



VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC.  
BOARD OF DIRECTORS MEETING  
FRIDAY, FEBRUARY 6, 2026

VLCT Office – Montpelier, VT  
In-Person and via Zoom - 9:00 AM to Noon

Zoom Meeting Link: <https://us06web.zoom.us/j/83687310476>

AGENDA

- |          |  |
|----------|--|
| 9:00 am  | 1. Call to Order   |
| 9:01 am  | 2. Consent Agenda <ul style="list-style-type: none"><li>a. Approval of Agenda</li><li>b. Approval of January 23, 2026 Minutes</li></ul>  |
| 9:05 am  | 3. Executive Session (anticipated)   |
| 11:05 am | 4. Information Items <ul style="list-style-type: none"><li>a. Organizational Update</li><li>b. 2026 Business Plan Update</li><li>c. Q4 Claims Report</li><li>d. VLCT Personnel Policies &amp; Procedures</li></ul> |
| 11:15 am | 5. Actuarial Analysis of Reserve Adequacy as of 12/31/25   |
| 11:45 am | 6. Legislative Update  |
| 11:55    | 7. Other Business  |
| Noon     | 8. Adjournment   |