

VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC.
BOARD OF DIRECTORS MEETING
FRIDAY DECEMBER 5, 2025

VLCT OFFICES, MONTPELIER, VERMONT
10:00 AM to 12:00 PM EDT (Lunch to Follow)

This will be an in-person meeting and via Zoom
Zoom Meeting Link: <https://us06web.zoom.us/j/85104528245>

AGENDA

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| 10:00 am | 1. Call to Order |
| 10: 01 am | 2. Approval of the Agenda |
| 10:02 am | 3. Consent Agenda <ul style="list-style-type: none">a. Approval of 11/7/25 Minutesb. Association of Government Risk Pools (AGRiP) Accreditation |
| 10:05 am | 4. Staff Reports (written only unless the board has questions) <ul style="list-style-type: none">a. Organizational Update [Phil]b. Q3 Financial Report [Seth]c. Q3 Claims Report [Jill] |
| 10:15 am | 5. Executive Session [anticipated] |
| 11:15 am | 6. VLCT Administrative Contract and 2026 Addendum [Seth] |
| 11:30 am | 7. 2026 Proposed Budget Presentation |
| 11:50 am | 8. Other Business |
| Noon | 9. Adjournment |