



VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC. and  
VLCT EMPLOYMENT RESOURCE AND BENEFITS TRUST JOINT  
BOARD OF DIRECTORS MEETING

Friday, June 6, 2025  
Hybrid In-Person and Remote  
VLCT Offices, Montpelier, VT  
9:00 AM

**ZOOM Meeting Link:** <https://us06web.zoom.us/j/81453158291>

**AGENDA**

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| 9:00 am  | 1. Call to Order by Board Presidents   |
| 9:01 am  | 2. Approval of the Agenda  |
| 9:02 am  | 3. Consent Agenda <ul style="list-style-type: none"><li>a. Approval of 5/8/26 Minutes</li><li>b. Approval of Draft Revised Claims Settlement Policy</li><li>c. Approval of Draft New Articles of Association Review Policy</li><li>d. Milliman Contract/Engagement Letter</li><li>e. NLC Mutual Board Appointment Letter</li></ul> |
| 9:05 am  | 4. Executive Session (anticipated)   |
| 11:05 am | 5. Information Items <ul style="list-style-type: none"><li>a. May HR/Operations Report</li><li>b. Organizational Updates (RMS &amp; VLCT)</li><li>c. First Quarter Financial Report</li><li>d. Ten-Year Financial Analysis</li><li>e. Broker Stewardship &amp; Reinsurance Marketing Report</li></ul>                              |
| 11:25 am | 6. Vermont Community Loan Fund Renewal   |
| 11:35 am | 7. June 26 Strategic Planning Discussion   |
| 11:55 am | 8. Other Business  |
| Noon     | 9. Adjournment   |