



JOINT INVESTMENT COMMITTEE MEETING
FRIDAY, APRIL 17, 2026

IN-PERSON/HYBRID MEETING
VLCT OFFICES – MONTPELIER, VERMONT
10:00 AM to Noon (Lunch to Follow)

ZOOM Meeting Link: <https://us06web.zoom.us/j/82081132052>

AGENDA

- | | |
|----------|---|
| 10:00 am | 1. Call to Order |
| 10:01 am | 2. Approval of Agenda |
| 10:03 am | 3. Approval of Minutes |
| 10:05 am | 4. Capital Markets and Economic Update <ul style="list-style-type: none">• Current Outlook (Emin Hajiyev, Insight) |
| 10:30 am | 5. Fixed Income Portfolio Review <ul style="list-style-type: none">• 3/31/26 Review & 2026 Outlook (Jason Bilodeau and Jim Kaniclides, Insight) |
| 10:50 am | 6. Review of Consolidated Portfolios (Lucy Rimsky, SAA) <ul style="list-style-type: none">• 3/31/26 Review & 2026 Outlook |
| 11:15 am | 7. SAA Peer Analysis for Risk Pools (Lucy Rimsky, SAA) <ul style="list-style-type: none">• VLCT Trusts Relative to SAA Pooling Clients |
| 11:45 am | 8. Local Investment Update (Seth Abbene) <ul style="list-style-type: none">• VCLF Promissory Notes Status |
| 11:55 am | 9. Any Other Business |
| 12:00 pm | 10. Adjournment |