

VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC.  
BOARD OF DIRECTORS MEETING

Friday, June 2, 2023  
In-Person  
VLCT Offices, Montpelier, VT  
9:30 AM to 12:00 PM

AGENDA

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|----------|---|
| 9:30 am  | 1. Call to Order  |
| 9:31 am  | 2. Approval of the Agenda   |
| 9:33 am  | 3. Approval of the Minutes  |
| 9:35 am  | 4. Staff Reports <ul style="list-style-type: none"><li>a. Organizational Update [Joe]</li><li>b. First Quarter Claims Report [Jill]</li><li>c. First Quarter Financial Report [Seth]</li><li>d. County Sheriff PACIF Eligibility Report</li></ul> |
| 10:00 am | 5. Broker Stewardship Report [Fred]   |
| 10:15 am | 6. Extension of Broker Service Agreement [Fred]   |
| 10:20 am | 7. Milliman Contract/Engagement Letter [Seth/Joe]   |
| 10:25 am | 8. Results of Capital Modeling Analysis [Joe/ Marcus Aikin, Guy Carpenter]  |
| 10:40 am | 9. Update to Board Net Position Target Policy   |
| 11:00 am | 10. Ten Year Financial Analysis [Seth]  |
| 11:15 am | 11. 2023 Enterprise Risk Management [Joe]   |

- 11:30 am 12. PACIF Updated Strategic Plan and Business Plan [Joe/Fred]
- 11:45 am 13. Appointment of Nominating Committee
- 11:50 am 14. Meeting Schedule Update
- 11:55 am 15. Executive Session for Personnel, Litigation and Contractual  
Negotiations (not anticipated)
- 11:57 am 16. Other Business
- 12:00 pm 17. Adjournment