

**VLCT EMPLOYMENT RESOURCE AND BENEFITS TRUST, INC.
BOARD OF DIRECTORS MEETING
FRIDAY, JUNE 6, 2025
VLCT OFFICES, MONTPELIER, VERMONT
10:00 AM (with PACIF Board)
*Lunch at noon with PACIF Board**

ZOOM Meeting Link: <https://us06web.zoom.us/j/82824865072>

AGENDA

1. PACIF Board Meeting
2. Call to Order
3. Approval of the Agenda
4. Approval of the Minutes
5. 2024 Financial Audit [Johnson Lambert/Seth]
6. Staff and Financial Reports
 - a. Organizational Update [Phil and Ted]
 - b. 1st Quarter Claims, Equifax Annual Report and Membership Update [Kelley]
 - c. 1st Quarter Financials and Local Investment Update [Seth]
 - d. Joint Investment Committee Report (copy only)
7. Proposed Update to VERB UI Underwriting Policy [Kelley]
8. Board Training – VT-DOL UI Modernization Project [Kelley]
9. Legislative Update [Kelley]
10. Appointment of Nominating Committee [Charles]
11. Executive Session (anticipated)
12. Other Business
13. Adjournment