MINUTES OF THE VERMONT LEAGUE OF CITIES AND TOWNS, VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC. and VLCT EMPLOYMENT RESOURCE AND BENEFITS TRUST, INC. WORKING GROUP MEETING

VLCT Vermont Room, 89 Main Street, Suite 4
Montpelier, VT and via Zoom* – Thursday, February 26, 2026

Directors Present: Mary Ann Goullette (VLCT), Aaron Frank (PACIF), Charles Safford (VERB/PACIF), Erik Wells (PACIF), Bruce Urie (PACIF/VERB), Mike Hogan (VLCT), Jessie Baker (VLCT), Karen Barber (VLCT/PACIF - remote) and Charlie Hancock (VLCT)

Staff Present: Jessi Hill
Special Guests: Gary Kupferer, Russell Young

VLCT Board President Mary Ann Goulette called the joint meeting to order at 12:32 p.m. and asked for a motion to approve the agenda and minutes.

> **Upon motion (Frank/Urie), duly adopted, the group voted unanimously to approve the meeting minutes of February 10 as presented.**

> **Upon motion (Hancock/Urie), duly adopted, the group voted unanimously to approve the agenda as presented.**

President Goulette asked for a motion to enter into Executive Session.

PACIF Board President Aaron Frank moved that the group find that premature general public knowledge of contract negotiations between PACIF, VERB and VLCT regarding the Administrative Services Agreement would clearly place PACIF and VERB at a substantial disadvantage and further moved that the working group of VLCT, PACIF and VERB board members go into executive session to discuss contractual negotiations between VLCT, PACIF and VERB. **The motions were seconded by Jessie Baker and all approved and the working group entered into executive session (12:34 p.m.).**

Jessi Hill left the meeting at 12:34 p.m.

> **Upon motion (Frank/Baker), duly adopted, the group voted unanimously to leave executive session and return to open meeting (2:23 p.m.).**

> **Upon motion (Hancock/Baker), duly adopted, the group voted unanimously to adjourn meeting (2:24 p.m.).**

Respectfully submitted,

Jessi Hill
VLCT Director of Operations

* Due to technical difficulties, this meeting was not recorded.