

JOINT INVESTMENT COMMITTEE MEETING
FRIDAY, MARCH 14, 2025

IN-PERSON/HYBRID MEETING
VLCT OFFICES, 89 MAIN St. MONTPELIER
10:00 AM to Noon (Lunch to Follow)

ZOOM Meeting Link: <https://us06web.zoom.us/j/88498042859>

AGENDA

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| 10:00 am | 1. Call to Order |
| 10:01 am | 2. Approval of Agenda |
| 10:03 am | 3. Approval of Minutes |
| 10:05 am | 4. Committee Training – Potential policy impacts of Trump 2.0 administration (Emin Hajiyev, Insight) |
| 10:30 am | 5. Fixed Income Portfolio Review <ul style="list-style-type: none">• 12/31/24 Review and 2025 Outlook (Jason Bilodeau and Jim Kaniclides, Insight) |
| 10:50 am | 6. Review of Consolidated Portfolios (Lucy Rimsky, SAA) <ul style="list-style-type: none">• 12/31/24 Review & 2025 Outlook |
| 11:15 am | 7. SAA Peer Analysis for Risk Pools (Lucy Rimsky, SAA) <ul style="list-style-type: none">• VLCT Trusts relative to SAA pooling clients |
| 11:45 am | 8. Local Investing Update (Seth Abbene) |
| 11:50 am | 9. Any Other Business |
| 12:00 pm | 10. Adjournment |