

VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC.
JOINT BOARD OF DIRECTORS MEETING with VERB BOARD

Tuesday, October 7, 2025
Hybrid In-Person and Remote
Hilton DoubleTree, South Burlington, VT
8:30 AM

ZOOM Meeting Link: <https://us06web.zoom.us/j/87222670288>

AGENDA

- | | |
|----------|---|
| 8:30 am | 1. Call to Order |
| 8:31 am | 2. Approval of the Agenda |
| 8:32 am | 3. Consent Agenda <ul style="list-style-type: none">a. Approval of Minutesb. Personnel Report for 9/3/2025c. WTW Finalized Reportd. Joint Investment Committee Reporte. Johnson Lambert Audit Engagement Letter |
| 8:35 am | 4. Staff Reports <ul style="list-style-type: none">a. Organizational Update [Phil]b. Second Quarter Claims Report [Jill]c. Second Quarter Financial Report [Seth] |
| 8:55 am | 5. 2026 Preliminary Budget Review [Phil] |
| 9:10 am | 6. 2026 Renewal [Kelly Knotek/Phil] <ul style="list-style-type: none">a. Ratesb. Reinsurancec. Coverage |
| 9:40 am | 7. Actuarial Reports [Milliman] |
| 10:00 am | 8. Contribution Credits to Members [Phil] |
| 10:05 am | 9. Executive Session (not anticipated) |
| 10:10 am | 10. Other Business |
| 10:15 am | 11. Adjournment |