

**MINUTES OF THE VERMONT LEAGUE OF CITIES AND TOWNS,  
VLCT PROPERTY AND CASUALTY INTERMUNICIPAL FUND, INC. and  
VLCT EMPLOYMENT RESOURCE AND BENEFITS TRUST, INC.  
WORKING GROUP MEETING**

**Agency of Commerce and Community Development, 1 National Life Drive  
Deane C. Davis Building, 6th Floor  
Montpelier, VT and via Zoom – Tuesday, February 10, 2026**

Directors Present: Mary Ann Goulette (VLCT), Aaron Frank (PACIF), Charles Safford (VERB/PACIF), Erik Wells (PACIF), Bruce Urie (PACIF/VERB), Nicolas Storellicastro (PACIF/VERB), Mike Hogan (VLCT), Jessie Baker (VLCT), Karen Barber (VLCT/PACIF) and Charlie Hancock (VLCT)

Staff Present: Kelley Avery

VLCT Board President Mary Ann Goulette called the joint meeting to order at 9:08 a.m. and asked for a motion to approve the agenda.

**Upon motion (Frank/Baker), duly adopted, the group voted unanimously to approve the agenda as presented.**

President Goulette asked for a motion to enter into Executive Session.

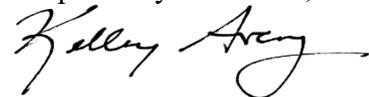
**PACIF Board President Aaron Frank moved that the group find that premature general public knowledge of contract negotiations between PACIF, VERB and VLCT regarding the Administrative Services Agreement would clearly place PACIF and VERB at a substantial disadvantage and further moved that the working group of VLCT, PACIF and VERB board members go into executive session to discuss contractual negotiations between VLCT, PACIF and VERB. The motions were seconded by Nicolas Storellicastro, all approved and the working group entered into executive session (9:10 a.m.).**

Kelley Avery left the meeting.

**Upon motion (Frank/Hancock), duly adopted, the group voted unanimously to leave executive session and return to open meeting (11:44 a.m.).**

**Upon motion (Safford/Hogan), duly adopted, the group voted unanimously to adjourn the meeting (11:44 a.m.).**

Respectfully submitted,



Kelley Avery  
Assistant Secretary (PACIF/VERB Boards)

Link to Meeting Recording:

[https://us06web.zoom.us/rec/share/wsdU0Bs0TnspU3io40Xt7xEkjd0JRFYK0vtvHcv8\\_8igFkEJ4pdGVYcQVwG6vttd.OHHXysIBGVieRdfy](https://us06web.zoom.us/rec/share/wsdU0Bs0TnspU3io40Xt7xEkjd0JRFYK0vtvHcv8_8igFkEJ4pdGVYcQVwG6vttd.OHHXysIBGVieRdfy)