

**VLCT EMPLOYMENT RESOURCE AND BENEFITS TRUST, INC.**  
**BOARD OF DIRECTORS MEETING**  
**WEDNESDAY, OCTOBER 25, 2023 via ZOOM**  
**2:00 PM - 3:30 PM**

**AGENDA**

- 2:00 pm 1. Call to Order
- 2:01 pm 2. Approval of the Agenda
- 2:03 pm 3. Approval of the Minutes
- 2:05 pm 4. Staff and Financial Reports
  - a. Organizational Update [Joe]
  - b. Q2 Financial Reports [Seth]
  - c. Q2 UI Claims Reports [Kelley]
- 2:25 pm 5. Joint Investment Committee Report [Todd]
- 2:35 pm 6. Preliminary Budget Discussion [Joe]
- 2:45 pm 7. Update to Net Position Target Policy
- 2:55 pm 8. Report of the Actuary; 12/31/23 Reserves and 2024 Rates for Unemployment Insurance
  - a. Actuarial Report Review [John Hanna]
  - b. Renewal Rates Approval [Kelley/Joe]
  - c. Contribution Credits [Kelley/Joe]
- 3:25 pm 9. Executive Session for Personnel, Litigation and Contractual Negotiations. [not anticipated]
- 3:28 pm 10. Other Business
- 3:30 pm 11. Adjournment